

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



November 2, 2009

Cathy Karlstad
Southern California Edison
P.O. Box 800
2244 Walnut Grove Ave.
Rosemead, CA 91770

RE: Southern California Edison's Above-Market Funds Balance

Dear Ms. Karlstad:

On February 20, 2009, the Commission adopted Resolution E-4199, which set forth cost limitations for the investor-owned utilities and guidelines for approving requests for above-market funds (AMFs) of eligible renewable energy contracts. Based on the inputs for calculating the cost limitation as set forth in Public Utilities Code §399.15(d)(1), the Commission calculated and adopted \$322,107,744 as SCE's total AMFs. The Resolution ordered the Director of Energy Division to "notify a utility and relevant service lists if a utility exhausts its AMFs."¹

On September 24, 2009, the Commission adopted Resolution E-4253, approving three renewable energy contracts with Caithness Shepherds Flat, LLC. As stated in the resolution, approval of these contracts has exhausted SCE's AMFs.

Sincerely,

A handwritten signature in black ink, appearing to read "Julie A. Fitch".

Julie A. Fitch
Director, Energy Division

CC: R.06-02-012, R.08-08-009

¹ Ordering Paragraph 11